

## Specimen (1.B): Announcement of no Annual Distribution F.Y. 2019

### To: Bahrain Bourse

We would like to inform you that the Board of Directors of Ithmaar Holding B.S.C. met on Thursday 13/02/2020 at 01:00pm and approved the financial results for the year ending 31/12/2019 as below:

#### 1. Company Results:

	For the year ending	
	31/12/2019	31/12/2018
<b>Net Profit / (Loss) Attributable to Equity Shareholders \$* #</b>	669,000	(23,981,000)
<b>Earning / (Loss) per Equity Share \$ cts</b>	0.02	(0.82)

\* Net Profit / (Loss) includes extraordinary non-recurring income amounting to \$ Nil for this year compared to \$50,912,000 for the previous year indicated above.

# Net Profit / (Loss) includes amount \$ Nil as a result of change in IAS/IFRS. For this year compared to \$ Nil for the previous year indicated above.

#### 2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2019 and this is subject to the AGM and the Regulatory Authorities approval.

Authorized Name and Signature: Sameh Mohamed Fadhel Mahmandar

Date: 13-02-2020


